



**DIVISION OF AGRICULTURE
RESEARCH & EXTENSION**

University of Arkansas System

Plastic Surgery

CONSUMER ECONOMICS

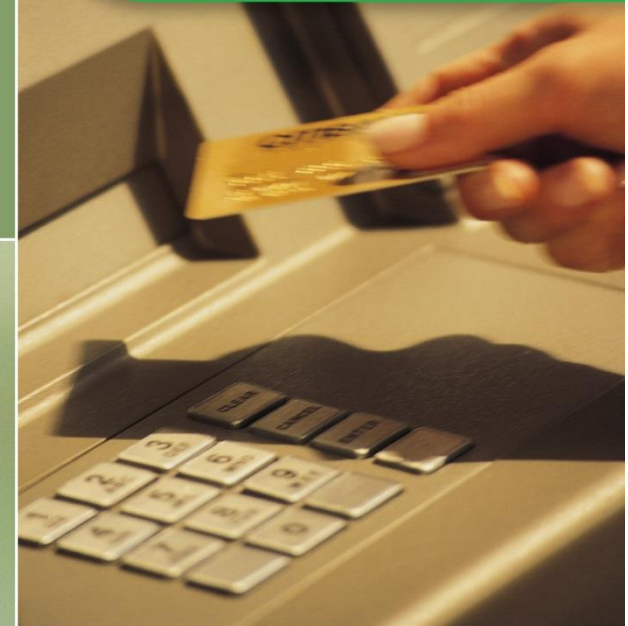
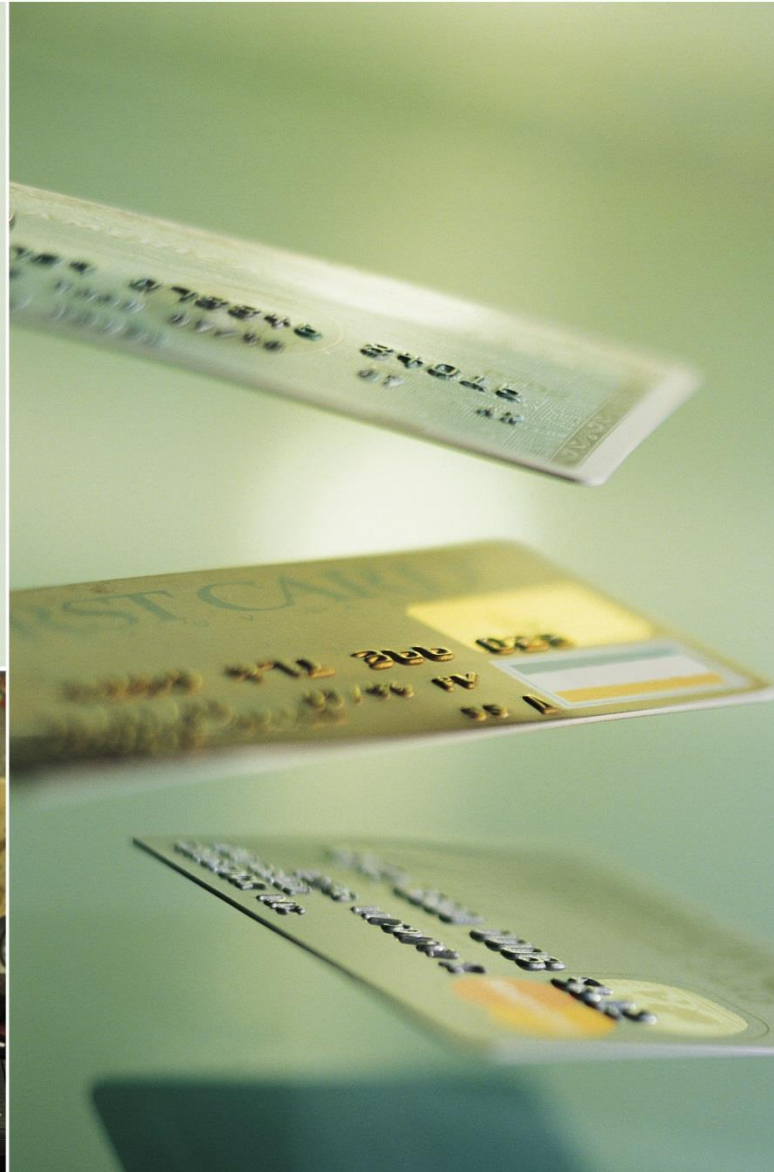
Credit

Advantages

- Ability to buy needed items now
- Don't have to carry cash
- Creates a record of purchases
- More convenient than writing checks
- Consolidates bills into one payment

Disadvantages

- Higher cost of items (interest & finance charges)
- May also include additional fees
- Financial difficulties may arise if you lose track of how much you spend
- Provides an avenue to increase impulse buying



Debit

Advantages

- Payment convenience and safety
- Wide merchant acceptance
- Fast, easy payment process
- Easier qualification

Disadvantages

- Money deducted from account immediately
- No grace period
- May have monthly fees
- May have per-transaction fees
- Substantial fees for insufficient funds

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