



## Saver's Checklist

This checklist is made up of characteristics of successful savers, which includes debt management. It can serve as a useful starting point for evaluating one's savings preparedness. Place a check in the blank next to each statement that is true for you.

- Have a financial plan with savings and debt management goals. \_\_\_\_\_
- Don't rely on financial windfalls from gambling or winning the lottery. \_\_\_\_\_
- No payday loan, car title loan or other high-cost debt. \_\_\_\_\_
- No credit card debt that is increasing. \_\_\_\_\_
- In addition, no credit card debt or unpaid monthly balances. \_\_\_\_\_
- Affordable (or no) car and student loan debt payments. \_\_\_\_\_
- Save a portion of your income. \_\_\_\_\_
- In addition, save at least 5 percent of your income. \_\_\_\_\_
- Have an emergency fund to cover \$500 of unexpected expenses. \_\_\_\_\_
- In addition, have enough in an emergency fund to cover three months of regular expenditures. \_\_\_\_\_
- At work, contribute regularly to a retirement account. \_\_\_\_\_
- Outside work, contribute regularly to an account for retirement. \_\_\_\_\_
- Make deposits to savings automatic. \_\_\_\_\_
- Own home with affordable (or no) mortgage payments. \_\_\_\_\_
- Own home and expect to pay off mortgage before retirement. \_\_\_\_\_

### Reference

America Saves at <http://www.americasaves.org/for-savers/savings-tools-and-resources/saver-checklist-tool#sthash.R4bkXrPE.dpuf>

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