

**Breakeven Yields (BEY) Required to Cover Operating Expenses and Net Returns to Operating Expenses for Price/Yield Combinations and Select Land Tenure Arrangements, per acre.**

**Soybean, Center Pivot Irrigated, Roundup Ready, 2018**

**Farm Owner**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.81	7.78	8.76	9.73	10.70	11.68	12.65
	Returns to Operating Expenses (\$/Acre)						
26	-151	-126	-101	-76	-50	-25	0
28	-138	-111	-84	-57	-30	0	25
31	-119	-89	-58	-29	0	32	62
34	-99	-66	-33	0	33	66	99
38	-73	-36	0	37	74	111	148
43	-41	0	43	84	126	168	209
49	0	46	94	141	188	236	283

Farm Owner is assumed to have 100% Equity in Land

**Tenant 75-25 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.81	7.78	8.76	9.73	10.70	11.68	12.65
	Returns to Operating Expenses (\$/Acre)						
34	-147	-122	-97	-73	-48	-23	0
37	-132	-106	-79	-52	-25	0	29
41	-113	-83	-54	-24	0	36	65
45	-94	-61	-29	0	37	69	102
50	-70	-34	0	39	75	112	148
57	-36	0	47	88	129	171	212
65	0	49	97	144	191	238	285

Landowner Receives 25% of the Crop.

Tenant pays 100% of Hauling Crop to Grain Elevator

Landowner Pays 100% of Irrigation System Repairs & Maint.

**Tenant 90-10 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.81	7.78	8.76	9.73	10.70	11.68	12.65
	Returns to Operating Expenses (\$/Acre)						
29	-141	-116	-90	-65	-40	-15	0
31	-129	-103	-75	-48	-22	0	33
34	-112	-82	-53	-23	0	36	66
37	-95	-62	-30	0	34	67	99
41	-71	-36	0	36	72	108	143
47	-36	0	46	87	127	169	209
54	0	51	99	146	193	240	287

Landowner Receives 10% of the Crop

Tenant Pays 100% of Hauling Crop to Grain Elevator.

Landowner Pays 100% of Irrigation System Repairs & Maint

**Tenant 80-20 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.81	7.78	8.76	9.73	10.70	11.68	12.65
	Returns to Operating Expenses (\$/Acre)						
32	-145	-121	-96	-71	-46	-22	0
35	-130	-103	-76	-49	-22	0	33
38	-115	-85	-56	-26	0	33	62
42	-94	-62	-29	0	36	69	101
47	-68	-32	0	41	77	114	150
53	-37	0	45	86	127	168	209
61	0	51	98	145	192	240	287

Landowner Receives 20% of the Crop

Tenant Pays 100% of Hauling Crop to Grain Elevator.

Landowner Pays 100% of Irrigation System Repairs & Maint