

**Breakeven Yields (BEY) Required to Cover Operating Expenses and Net Returns to Operating Expenses for Price/Yield Combinations and Select Land Tenure Arrangements, per acre.**

**Soybean, Non-Irrigated, Roundup Ready 2 Xtend, 2019**

**Farm Owner**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
24	-124	-102	-81	-59	-38	-17	0
26	-112	-89	-65	-42	-19	0	27
29	-94	-68	-42	-16	0	35	61
31	-82	-54	-27	0	28	56	84
35	-35	-27	0	35	66	98	129
39	-34	0	35	70	105	140	175
45	0	41	81	122	162	202	243

Farm Owner is assumed to have 100% Equity in Land

**Tenant 75-25 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
32	-126	-105	-83	-62	-41	-19	0
35	-113	-90	-66	-43	-19	0	27
38	-100	-74	-49	-24	0	27	52
42	-82	-54	-26	0	30	58	86
47	-60	-29	0	34	65	97	128
53	-33	0	37	72	108	143	179
62	0	47	88	130	171	213	255

Landowner Receives 25% of the Crop.

Tenant pays 100% of Hauling Crop to Grain Elevator

Landowner Pays 100% of Irrigation System Repairs & Maint.

**Tenant 90-10 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
27	-123	-101	-80	-58	-36	-14	0
29	-112	-89	-66	-42	-19	0	27
32	-96	-70	-45	-19	0	32	58
35	-80	-52	-24	0	32	60	88
39	-58	-27	0	35	66	98	129
44	-32	0	38	74	109	144	180
50	0	40	80	120	160	201	241

Landowner Receives 10% of the Crop

Tenant Pays 100% of Hauling Crop to Grain Elevator.

Landowner Pays 100% of Irrigation System Repairs & Maint

**Tenant 80-20 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
30	-126	-104	-83	-61	-40	-18	0
33	-111	-88	-64	-41	-17	0	29
36	-97	-72	-46	-20	0	31	56
39	-83	-55	-27	0	28	56	83
44	-59	-28	0	34	66	97	129
50	-31	0	40	75	111	147	183
57	0	42	83	123	164	205	246

Landowner Receives 20% of the Crop

Tenant Pays 100% of Hauling Crop to Grain Elevator.

Landowner Pays 100% of Irrigation System Repairs & Maint