

**Breakeven Yields (BEY) Required to Cover Operating Expenses and Net Returns to Operating Expenses for Price/Yield Combinations and Select Land Tenure Arrangements, per acre.**

**Soybean, Furrow Irrigation, Roundup Ready 2 Xtend, 2019**

**Farm Owner**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
30	-157	-131	-104	-77	-50	-23	0
33	-139	-110	-81	-51	-21	0	37
36	-121	-90	-57	-25	0	39	71
39	-103	-69	-34	0	35	70	105
44	-73	-35	0	44	83	122	162
50	-38	0	51	96	140	185	230
57	0	54	105	156	207	258	309

Farm Owner is assumed to have 100% Equity in Land

**Tenant 75-25 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
40	-159	-132	-106	-79	-52	-25	0
44	-141	-112	-83	-53	-23	0	35
48	-123	-92	-60	-27	0	36	69
53	-101	-66	-31	0	40	75	111
59	-75	-36	0	43	82	122	161
67	-40	0	49	94	139	184	229
77	0	55	107	158	210	261	313

Landowner Receives 25% of the Crop.

Tenant pays 100% of Hauling Crop to Grain Elevator

Landowner Pays 100% of Irrigation System Repairs & Maint.

**Tenant 90-10 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
33	-159	-132	-106	-78	-53	-26	0
36	-142	-114	-85	-56	-27	0	30
40	-121	-89	-57	-25	0	39	71
44	-100	-65	-29	0	41	76	112
49	-73	-34	0	44	84	123	163
55	-41	0	47	91	135	180	224
63	0	52	102	153	204	255	305

Landowner Receives 10% of the Crop

Tenant Pays 100% of Hauling Crop to Grain Elevator.

Landowner Pays 100% of Irrigation System Repairs & Maint

**Tenant 80-20 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
38	-156	-129	-102	-74	-47	-20	0
41	-141	-112	-83	-54	-24	0	33
45	-123	-91	-58	-26	0	37	70
49	-104	-69	-34	0	35	71	106
55	-75	-36	0	42	81	120	160
62	-42	0	45	90	134	179	223
71	0	50	101	152	202	253	304

Landowner Receives 20% of the Crop

Tenant Pays 100% of Hauling Crop to Grain Elevator.

Landowner Pays 100% of Irrigation System Repairs & Maint