

**Breakeven Yields (BEY) Required to Cover Operating Expenses and Net Returns to Operating Expenses for Price/Yield Combinations and Select Land Tenure Arrangements, per acre.**

**Soybean, Flood Irrigation, Roundup Ready 2 Xtend, 2019**

**Farm Owner**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
30	-154	-127	-100	-74	-47	-20	0
32	-142	-114	-85	-56	-28	0	29
35	-124	-93	-62	-30	0	32	63
39	-100	-65	-31	0	39	74	108
43	-76	-38	0	38	77	115	154
49	-40	0	46	90	134	178	222
56	0	51	101	151	201	251	301

Farm Owner is assumed to have 100% Equity in Land

**Tenant 75-25 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
40	-155	-129	-102	-75	-48	-22	0
43	-142	-114	-85	-56	-27	0	30
47	-124	-93	-62	-30	0	32	64
52	-102	-68	-33	0	36	71	106
58	-76	-37	0	40	79	117	156
66	-41	0	47	91	135	179	224
76	0	53	104	155	206	257	308

Landowner Receives 25% of the Crop.

Tenant pays 100% of Hauling Crop to Grain Elevator

Landowner Pays 100% of Irrigation System Repairs & Maint.

**Tenant 90-10 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
33	-155	-129	-102	-76	-49	-23	0
36	-139	-110	-81	-52	-23	0	34
39	-123	-92	-61	-29	0	33	64
43	-102	-67	-33	0	36	71	105
48	-75	-30	0	40	79	117	156
54	-43	0	43	87	130	174	217
63	0	55	106	157	207	258	309

Landowner Receives 10% of the Crop

Tenant Pays 100% of Hauling Crop to Grain Elevator.

Landowner Pays 100% of Irrigation System Repairs & Maint

**Tenant 80-20 Crop-Share**

BEY (bu/acre)	Crop Price (\$/bu)						
	6.29	7.18	8.08	8.98	9.88	10.78	11.68
	Returns to Operating Expenses (\$/Acre)						
37	-157	-131	-104	-78	-51	-25	0
41	-138	-109	-80	-50	-21	0	37
44	-124	-93	-61	-30	0	32	64
49	-100	-66	-31	0	39	74	109
55	-72	-33	0	45	84	124	163
62	-39	0	49	93	138	182	226
71	0	53	104	155	206	257	307

Landowner Receives 20% of the Crop

Tenant Pays 100% of Hauling Crop to Grain Elevator.

Landowner Pays 100% of Irrigation System Repairs & Maint