



# Arkansas Rice Update

Dr. Jarrod Hardke & Scott Stiles

**January 9, 2015**

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## Winter Meeting Season

Cold enough for everyone right now? With the current cold here, winter precipitation is supposed to be on the way. Makes it difficult to work in the shop, much less do anything in the field.

With that in mind – county production meetings are getting rolling for the year and we hope to see you at them. Below is a list of the locations of upcoming meetings where rice will be discussed.

- **Jan. 12, Crittenden Co.** – Crawfordsville Baptist Church, 8:00 a.m.
- **Jan. 12, Mississippi Co.** – Northeast Research & Extension Center at Keiser, 8:30 a.m.
- **Jan. 13, Prairie Co.** – Prairie Co. Fairgrounds at Hazen, 8:30 a.m.
- **Feb. 3, Clay Co.** – MB Ainley Community Center at Corning, 8:00 a.m.
- **Feb. 3, Greene Co.** – Paragould Community Center, 8:00 a.m.
- **Feb. 4, Jackson Co.** – ASU Newport Student Center, 8:30 a.m.
- **Feb. 4, Independence Co.** – Oil Trough Community Center, 9:15 a.m.
- **Feb. 5, Arkansas Co.** – Rice Research & Extension Center at Stuttgart, 8:00 a.m.
- **Feb. 5, Jefferson Co.** – Waterfront Building, Regional Park at Pine Bluff, 8:30 a.m.
- **Feb. 6, Lawrence & Randolph Cos.** – Sloan Hendrix School at Imboden, 9:00 a.m.
- **Feb. 9, Chicot & Ashley Cos.** – Wayne Edwards Building at Lake Village, 8:30 a.m.

- **Feb. 10, Cross Co.** – Wynne Fire Station, 8:30 a.m.
- **Feb. 13, Poinsett Co.** – Weiner Rice Festival Building, 8:30 a.m.
- **Feb. 20, Arkansas River Valley** – Morrilton Co-Op, 8:30 a.m.
- **Feb. 23, White Co.** – Eagle Catering at Searcy, 9:00 a.m.
- **Feb. 24, St. Francis / Monroe / Woodruff Cos.** – East Arkansas Community College Black Box Room, Fine Arts Center at Forrest City, 8:30 a.m.
- **Feb. 25, Phillips / Lee / Monroe Cos.** – Lon Mann Cotton Research Station at Marianna, 8:00 a.m.

We also hope to see you at the **Arkansas Crop Management Conference** Jan. 20-22 at the Wyndham Riverfront in North Little Rock, AR. The Conference will feature presentations across commodities from research and industry in Arkansas and surrounding states. Visit <http://acpanews.com> to register.

Link: [ACMC Conference Program](#).

## Update on Caffey

After testing, the medium-grain variety Caffey did not meet the necessary requirements to be approved by the Kellogg Company for use in their products.

It is unknown at this time what impact this will have on being to sell Caffey grown this season, but it would be wise to confirm you have somewhere to sell this variety before you grow it in 2015.

Visit our website at <http://www.uaex.edu>



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## USDA Estimates

The heaviest volume in CBOT rice futures is now in the March contract. After making a low of \$11.395 last Friday (Jan. 2), prices are building some upside momentum, having settled higher Monday thru Wednesday this week. Prices are a little softer (-3.5 cents) Thursday morning, trading at \$11.615. Old crop (2014) basis levels are generally 60 cents/cwt under March futures at mills and 80 to 90 cents under at dryers. Cash bids are currently in the range of \$4.84 to \$4.96 per bushel.

A number of major USDA reports will be released Monday, January 12, 2015. Of particular interest will be the NASS *Crop Production Annual* which will provide final U.S. crop production estimates for 2014.

Additional information on USDA reports and market outlooks for various commodities is available here: <http://www.arkansas-crops.com/2015/01/08/usda-reports/>.

## Enterprise Budgets

The [2015 Crop Enterprise Budgets for Arkansas Field Crops planted in 2015](#) is now available. Please visit this page for the PDF summaries of budgets, as well as interactive Excel spreadsheets for all commodities to tailor the budgets to your specific operation and inputs.

Please note that certain input prices have fallen recently (urea at ~\$390 per ton and diesel at ~\$1.82 per gallon). Be sure to consider these changes when evaluating your budgets – and it might be wise to look into early booking / purchasing.

## Comparative Returns for Row Crops

An update to the spreadsheet sent out in December is now available: [2015 Comparative Returns for Arkansas Row Crops](#). This spreadsheet is designed to be a ‘quick’ tool for evaluating cropping decisions. It is best used along with the Enterprise budgets to best estimate appropriate values for your farm.

### Please note:

- The total cost/acre figures come from the recently release 2015 Enterprise budgets.
- Price per bushel is based on fall 2015 crop bids as of Dec. 2014.
- Yield/acre is not a prediction of performance but the yield needed to break-even based on entered values.
- Values can be changed within the table to better represent your specific situation.

## Additional Information

Arkansas Rice Updates are published periodically to provide timely information and recommendations for rice production in Arkansas. If you would like to be added to this email list, please send your request to [jhardke@uaex.edu](mailto:jhardke@uaex.edu).

This information will also be posted to the Arkansas Row Crops where additional information from Extension specialists can be found. Please visit the blog at <http://www.arkansas-crops.com/>

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