Since many variables, such as raw material demand, mill inventories, buyer competition and weather, play key roles in determining local prices, we encourage you to subscribe to our continuously updated online price service at www.forest2market.com for prices that are specific to your local area.

**ARKANSAS STUMPAGE PRICE TRENDS**

**ARKANSAS STUMPAGE PRICE TRENDS**

**Pine Sawtimber Stumpage Price Trend ($/ton)**

**Pine Pulpwood Price Trends ($/ton)**

**Pine CNS Stumpage Price Trend ($/ton)**

**Hardwood Sawtimber Price Trends ($/ton)**

**Hardwood Pulpwood Price Trends ($/ton)**

**Forest2Market Market Regions**

- North Arkansas
- South Arkansas
The economy continued to improve slowly but steadily in the fourth quarter, led primarily by a housing market that is clearly in recovery. Home prices continue to increase, the number of foreclosures coming on the market is shrinking and housing starts remained strong throughout the fourth quarter. The Bureau of Economic Analysis' (BEA) estimates of growth in real gross domestic product (GDP) for 3Q2012 was 3.1 percent, higher than most analysts expected.

The most recent manufacturing and service sector reports issued by the Institute for Supply Management (ISM) indicate that there was little net change for the Wood Products industry in December, though production was higher. The performance of the Paper Products industry improved in December, with production, employment and new orders all higher. Real Estate and Ag & Forestry both reported no change in overall activity, while Construction expanded.

Across the South, pine sawtimber and chip-n-saw prices remained stable during the last 60 days of the year. Increased demand from housing start activity has not caused large price increases, primarily because the large number of timberland owners who delayed harvests during the recession are moving back in the market. Pulpwood prices—both pine and hardwood—surged at the end of the year, due to harvest activity being constrained by wet winter weather and stronger industry performance.